

Section A – Identification

- To complete this form, you will need the guide called *Completing the Registered Charity Information Return*, T4033A.
- The *Privacy Act* protects personal information given on this form, which is personal information bank.
- Except for yes/no questions, if a question does not apply to your charity, put it blank.



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RC-08-807

A1	Has the charity made any changes to its governing documents during the fiscal period (e.g., letters patent, articles of incorporation, constitution, trust, or by-laws)? (If yes, see the guide.)	1500	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
A2	Was the charity an internal division regulated by the governing documents of another charity (i.e., it had no governing documents establishing its independent existence)? If yes, what is the name and BN/registration number of the other charity?	1510	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Name		BN/registration number (#####RR####) RR	
A3	Was the charity linked in a subordinate way to a provincial, national, or international organization? If yes, what is the name of this organization and its BN/registration number (if applicable)?	1540	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Name		BN/registration number (#####RR####) RR	

	Has the charity wound-up, dissolved, or terminated operations? (If yes, see the guide.)	1570	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	Has the charity amalgamated, merged, or consolidated with another organization? (If yes, see the guide.)	1580	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Directors/Trustees and Like Officials

Attach a list with the last name, first name, and initial of each director/trustee and like official, home address (including street number, city, province or territory, and postal code), position in the charity, whether or not they were a director/trustee at the end of the fiscal period, telephone number, if they are at arm's length from all other members of the governing board and their date of birth. **Only the information section on the worksheet is available to the public. The Confidential information section is for the CCRA's use and remains confidential.** Use the worksheet included in the guide or a sheet with the same information in the same format to enter information, and attach it to this return.

Indicate for an explanation of the term **arm's length**. Have you attached the list required above?

1700 ☒ Yes ☐ No

Programs and General Information

Was the charity inactive during the fiscal period? If yes, please explain why in the "Inactive programs" space below.

1800 ☐ Yes ☒ No

How the charity carried out its charitable purposes during the fiscal period. Give detailed information so a reader can clearly see what the charity actually did to fulfill its mandate. Describe the charity's **ongoing programs** and **new programs** in the spaces provided below. Do **not** attach additional sheets of paper or annual reports. Do **not** include a description of fundraising activities in this section. Grant-making charities should describe the types of organizations they support. Please number each program. (See the guide for instructions on how to describe your programs.)

Ongoing programs

Egale Canada Human Rights Trust provides information and public education on issues that affect lesbian, gay, bisexual, and trans-identified people and their families across Canada. We launched the first national climate survey on homophobia and transphobia in Canadian schools this year. We hired one summer student to develop a directory of gay straight alliances across Canada. We hired another summer student to research on educating the public about transphobia.

New programs

C3 For programs carried on in Canada, check the appropriate box to show where the programs were carried on.

2000 ☐ A single rural, city, or metropolitan area

2010 ☐ Provincially or territorially

2020 ☒ In more than one province or territory

C4	Did the charity carry on programs, directly or indirectly, outside Canada?	2100	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
	If yes, were any carried out:	2110	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
	• by employees or volunteers of the charity?	2120	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
	• under agency agreement, contract, joint-venture, or similar arrangements?	2130	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
	• through gifts to qualified donees?	2140	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
	• by other means?												
C5	For programs the charity managed directly, outside of Canada, list the countries or regions where programs were carried on. Do not include countries or regions where programs were managed by a qualified donee.												
	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="height: 20px;"></td><td style="height: 20px;"></td><td style="height: 20px;"></td><td style="height: 20px;"></td><td style="height: 20px;"></td></tr><tr><td style="height: 20px;"></td><td style="height: 20px;"></td><td style="height: 20px;"></td><td style="height: 20px;"></td><td style="height: 20px;"></td></tr></table>												
C6	Did the charity issue scholarships, bursaries, awards, prizes, or honoraria to an individual during the fiscal period?	2300	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
C7	A charity may pursue political activities that are non-partisan, related to its charitable purposes, and limited in extent. During the fiscal period, did the charity carry out political activities or provide assistance to another organization to carry out political activities? (See the guide for information on political activities.)	2400	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
C8	If the charity carried on fundraising activities, check all fundraising methods that it used during the fiscal period.												
	2500 <input type="checkbox"/> Advertisements/posters/flyers/radio or TV commercials	2560 <input checked="" type="checkbox"/> Fundraising dinners/galas/concerts	2620 <input type="checkbox"/> Telephone solicitations										
	2510 <input type="checkbox"/> Auctions	2570 <input type="checkbox"/> Fundraising sales (e.g., cookies, chocolate)	2630 <input type="checkbox"/> Tournaments/sporting events										
	2520 <input type="checkbox"/> Bingo/casino nights	2580 <input type="checkbox"/> Mail campaigns	2640 <input type="checkbox"/> Walk-a-thons/bike-a-thons (etc.)										
	2530 <input type="checkbox"/> Collection plates/boxes	2590 <input checked="" type="checkbox"/> Planned-giving programs	2650 <input type="checkbox"/> Other										
	2540 <input type="checkbox"/> Door-to-door solicitation	2600 <input type="checkbox"/> Targeted corporate donations/sponsorships	2660 Specify:										
	2550 <input type="checkbox"/> Draws/lotteries	2610 <input type="checkbox"/> Targeted contacts											
C9	Did the charity use incentive-based compensation (e.g., bonuses, commissions, finder's fees, honoraria) for fundraisers?	2700	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
	If yes, were these incentives paid to:	2710	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
	• contracted fundraisers?	2720	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
	• staff or volunteers?												
C10	Did the charity charge fees for, or otherwise receive regular revenue from goods, services, or the use of the charity's assets?	2800	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
C11	Did the charity make gifts to qualified donees?	2900	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No										
	If yes, you must attach a list with the name of each qualified donee and its location, BN/registration number, the total amount of the gift for the fiscal period, the amount, if any, of specified gifts, and whether or not it is an associated charity. List the qualified donees in the order of the total amount of the gifts made, starting with the largest. Use the worksheet included in the guide or a sheet with the same information in the same format and attach it to this return.												
C12	If the charity received non-cash gifts (gifts in kind) for which it issued tax receipts, check all the types of gifts that apply.												
	3000 <input type="checkbox"/> Artwork/wine/jewellery	3040 <input type="checkbox"/> Cultural property	3080 <input type="checkbox"/> Publicly-traded securities/mutual funds										
	3010 <input type="checkbox"/> Building materials	3050 <input type="checkbox"/> Ecological property	3090 <input type="checkbox"/> Privately-held securities										
	3020 <input type="checkbox"/> Clothing/furniture/food	3060 <input checked="" type="checkbox"/> Machinery/equipment (including computers/software)	3100 <input checked="" type="checkbox"/> Other										
	3030 <input type="checkbox"/> Vehicles	3070 <input type="checkbox"/> Hedge funds/life insurance policies	3110 Specify: <u>office space</u>										

Section D – Compensation

Note: Compensation includes **all** forms of remuneration (e.g., salaries, fees, and honoraria) and benefits (e.g., personal use of a car or office space).

D1	On average, how many permanent, full-time, compensated positions did the charity have in the fiscal period?	3600	
D2	For the five highest compensated positions indicate the number of positions in each of the following annual compensation categories. Include only those positions that are permanent, full-time positions .		
	3700 <input type="text"/> \$1–\$39,999	3710 <input type="text"/> \$40,000–\$79,999	3720 <input type="text"/> \$80,000–\$119,999
	3730 <input type="text"/> \$120,000 and over		
D3	On average, how many part-time or part-year employees did the charity employ in the fiscal period?	3800	3
D4	What was the total expenditure on compensation for part-time or part-year employees in the fiscal period?	3850	\$ 29,710 .00
D5	Did the charity compensate any of its directors/trustees or like officials, during the fiscal period?	3900	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
D6	Except for compensation, did the charity, directly or indirectly, transfer any part of its income or assets to individuals or organizations not at arm's length to the charity?	3950	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Section E – Financial Information

E1 Was the financial information reported below prepared on an accrual or cash basis? **4020** ☒ Accrual ☐ Cash

E2 Please show figures to the nearest **single dollar**. Do not show cents. See the guide for an explanation of the terms.

Assets

Cash, bank accounts, and short-term investments	4100	46,135	.00
Amounts receivable from non-arm's length parties	4110		.00
Amounts receivable from all others	4120	3,133	.00
Investments in non-arm's length parties	4130		.00
Long-term investments	4140		.00
Inventories	4150		.00
Capital assets (at cost or fair market value)	4160		.00
Other assets	4170		.00
Total assets (add lines 4100 to 4170)	4200	49,268	.00

Liabilities

Accounts payable and accrued liabilities	4300	2,099	.00
Deferred revenue	4310		.00
Amounts owing to non-arm's length parties	4320	12,289	.00
Other liabilities	4330		.00
Total liabilities (add lines 4300 to 4330)	4350	14,388	.00
Amount included in lines 4150, 4160, and 4170 not used in charitable programs	4250		.00

E3 Please show figures to the nearest **single dollar**. Do not show cents. See the guide for an explanation of the terms.

Revenue

Total eligible amount of tax-receipted gifts	4500	15,915	.00
Total amount received from other registered charities	4510	18,441	.00
Total specified gifts included in line 4510	4520		.00
Total enduring property included in line 4510 (See the guide.)	4525		.00
Total other gifts	4530		.00
Revenue from federal government	4540	6,578	.00
Revenue from provincial/territorial governments	4550		.00
Revenue from municipal/regional governments	4560		.00
Total revenue from government (add lines 4540, 4550, and 4560)	4570	6,578	.00
Interest and investment income	4580	1,318	.00
Proceeds from disposition of assets	4590		.00
Rental income (land and buildings)	4610		.00
Memberships, dues, and association fees (non tax-receipted)	4620		.00
Total revenue from fundraising	4630	10,900	.00
Total revenue from sale of goods and services (except to government)	4640		.00
Other revenue	4650	2	.00
Total revenue (add lines 4500, 4510, 4530, 4570, 4580, and 4600 to 4650)	4700	53,154	.00

Expenditures (Enter all expenditures, whether or not on charitable programs)

Advertising and promotion	4800		.00
Travel and vehicle	4810		.00
Interest and bank charges	4820	182	.00
Licences, memberships, and dues	4830		.00
Office supplies and expenses	4840	4,776	.00
Occupancy costs	4850		.00
Professional and consulting fees	4860	3,121	.00
Education and training for staff and volunteers	4870		.00
Salaries, wages, benefits, and honoraria	4880	11,398	.00
Donated and purchased supplies and assets expensed for the fiscal period	4890	6,300	.00
Amortization of capitalized assets	4900		.00
Research grants and scholarships as part of charitable programs	4910		.00
Other expenditures	4920	35,884	.00
Total expenditures before gifts to qualified donees (add lines 4800 to 4920)	4950	61,661	.00

Total charitable programs expenditures included in line 4950	5000	43,137	.00
Total management and administration expenditures included in line 4950	5010	18,524	.00
Total fundraising expenditures included in line 4950	5020		.00
Total political activity expenditures included in line 4950	5030		.00
Total other expenditures included in line 4950	5040		.00

Total gifts to qualified donees excluding enduring property	5050		.00
Total enduring property transferred to qualified donees (See the guide.)	5060		.00
Total specified gifts to qualified donees (See the guide.)	5070		.00
Total expenditures (add lines 4950, 5050, 5060 and 5070)	5100	61,661	.00

Section F – Other Required Information

F1	What were the total expenditures on programs outside Canada during the fiscal period, excluding gifts to qualified donees?	5400	\$,00
F2	If the charity retained contracted fundraiser(s), enter:				
	a. the gross revenues collected by the fundraiser(s) on behalf of the charity	5450	\$,00
	b. the amounts paid to and/or retained by the fundraiser(s)	5460	\$,00
	c. the net fundraising revenue received by the charity (line 5450 minus line 5460)	5470	\$,00
F3	If the charity has written permission to accumulate property, enter:				
	• the amount accumulated for the fiscal period, including income earned for the fiscal period on previously accumulated funds	5500	\$,00
	• the amount disbursed for the fiscal period for the specified purpose we have granted permission for	5510	\$,00
	• the amount deemed to be a tax-receipted gift for the fiscal period	5520	\$,00
F4	Of the tax-receipted gifts received by the charity for the fiscal period, enter:				
	• the total eligible amount of tax-receipted non-cash gifts (gifts in kind)	5600	\$,00
	• the total eligible amount of tax-receipted tuition fees	5610	\$,00
	• the total eligible amount of tax-receipted enduring property	5640	\$,00
F5	Enter the amount, if any, of enduring property spent in the fiscal period. (See the guide.)	5710	\$,00
F6	Enter the capital gains from the disposition of enduring property in the fiscal period. (See the guide.)	5720	\$,00
F7	Is the charity claiming an amount that is less than the maximum capital gains reduction? (See the guide.)	5730		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If yes, enter the amount from line 11 of form T1259. (See the guide.)	5740	\$,00
F8	If the charity is taking a special reduction, which we have approved, to its disbursement quota, enter the special reduction amount for the fiscal period.	5750	\$,00
F9	Did the charity acquire a non-qualifying security or allow a donor to use any of the charity's property under the circumstances described in the guide during the fiscal period?	5800		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
F10	Indicate the average value of property not used for charitable activities or administration during:				
	• the 24 months before the beginning of the fiscal period	5900	\$,00
	• the 24 months before the end of the fiscal period	5910	\$,00

Section G – For Foundations Only

Note: See the guide for an explanation of the terms and requirements of this section.

G1	In the fiscal period, did the foundation acquire control of a share-capital or for-profit corporation?	6000	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
G2	Did the foundation incur debts at any time during the fiscal period other than for current operating expenses, in purchasing or selling investments, or in administering charitable programs?	6100	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
G3	For private foundations only: At any time during the fiscal period, did the foundation hold any shares, rights to acquire such shares, or debts owing to it that meet the definition of a non-qualified investment?	6150	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Section H – Certification**H1** To be completed by a director/trustee or like official of the charity. It is a serious offence under the *Income Tax Act* to provide false or deceptive information.

I certify that the information given on this form, the basic information sheet, and any attachments is, to the best of my knowledge, correct, complete, and current.

Name (please print)	Benjamin Nycum	Position in charity	Treasurer
Signature		Date signed	

Section I – Confidential Data

I1	Physical location (address) of the charity (Do not use rural route or post office box numbers.)	
	Number, street, apt. no., or lot and concession no.	
	City	
	Province or territory and postal code	
I2	Location of the charity's books and records	
	Number, street, apt. no., or lot and concession no.	
	City	
	Province or territory and postal code	
I3	Name and address of the person who completed this return	
	Name	
	Firm name (if applicable)	
	Number, street, apt. no., R.R. no., or P.O. box no.	
	City	
	Province or territory and postal code	



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Directors/Trustees Worksheet

Provide the last name, first name, and initial for each director/trustee and like official, home address (including street number, street name, city, province or territory and postal code), position in the charity, whether or not they were a director/trustee at the end of the fiscal period, telephone number, whether or not they are at arm's length from all other members of the charity's Board of Directors/Trustees and their date of birth. Only the "Public information" section of the worksheet is made available to the public. The "Confidential information" section is for CCRA's use only and remains confidential. See the guide for an explanation of the term arm's length.

Public information		Confidential information	
Last name: Flower		First name: Terre	
Position in charity: President		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Last name: Nycum		First name: Benjie	
Position in charity: Treasurer		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Last name: Kelly		First name: Noble	
Position in charity: Secretary		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Last name: Cook		First name: Hilary	
Position in charity: Director		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Last name: Davies		First name: Brook	
Position in charity: Director		Director/Trustee at year end? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Last name: Flear		First name: Nigel	
Position in charity: Director		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Last name: Kushner		First name: Jeffrey	
Position in charity: Director		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Last name: Naven		First name: Theodore	
Position in charity: Director		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Last name: Rose		First name: Susan	
Position in charity: Director		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Last name: Steele		First name: Marion	
Position in charity: Director		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	



Directors/Trustees Worksheet

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Provide the last name, first name, and initial for each director/trustee and like official, home address (including street number, street name, city, province or territory and postal code), position in the charity, whether or not they were a director/trustee at the end of the fiscal period, telephone number, whether or not they are at arm's length from all other members of the charity's Board of Directors/Trustees and their date of birth. Only the "Public information" section of the worksheet is made available to the public. The "Confidential information" section is for CCRA's use only and remains confidential. See the guide for an explanation of the term arm's length.

Public information			Confidential information		
Last name:		First name:	Initial:		
Wilson		Mickey			
Position in charity:	Director/Trustee at year end?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Director	Arm's length:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Last name:		First name:	Initial:		
Position in charity:	Director/Trustee at year end?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Street number and name: City:		
	Arm's length:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory: Postal Code:	Telephone number:	
			Date of birth:		
Last name:		First name:	Initial:		
Position in charity:	Director/Trustee at year end?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Street number and name: City:		
	Arm's length:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory: Postal Code:	Telephone number:	
			Date of birth:		
Last name:		First name:	Initial:		
Position in charity:	Director/Trustee at year end?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Street number and name: City:		
	Arm's length:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory: Postal Code:	Telephone number:	
			Date of birth:		
Last name:		First name:	Initial:		
Position in charity:	Director/Trustee at year end?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Street number and name: City:		
	Arm's length:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory: Postal Code:	Telephone number:	
			Date of birth:		
Last name:		First name:	Initial:		
Position in charity:	Director/Trustee at year end?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Street number and name: City:		
	Arm's length:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory: Postal Code:	Telephone number:	
			Date of birth:		
Last name:		First name:	Initial:		
Position in charity:	Director/Trustee at year end?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Street number and name: City:		
	Arm's length:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory: Postal Code:	Telephone number:	
			Date of birth:		
Last name:		First name:	Initial:		
Position in charity:	Director/Trustee at year end?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Street number and name: City:		
	Arm's length:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory: Postal Code:	Telephone number:	
			Date of birth:		
Last name:		First name:	Initial:		
Position in charity:	Director/Trustee at year end?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Street number and name: City:		
	Arm's length:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory: Postal Code:	Telephone number:	
			Date of birth:		
Last name:		First name:	Initial:		
Position in charity:	Director/Trustee at year end?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Street number and name: City:		
	Arm's length:	<input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory: Postal Code:	Telephone number:	
			Date of birth:		

EGALE CANADA - HUMAN RIGHTS TRUST

FINANCIAL STATEMENTS

DECEMBER 31, 2008



EGALE CANADA - HUMAN RIGHTS TRUST

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AUDITORS' REPORT

To the Members
Egale Canada - Human Rights Trust

We have audited the statement of financial position of Egale Canada - Human Rights Trust as at December 31, 2008 and the statements of operations and changes in net assets for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Organization derives revenue from donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to donations, excess of revenues over expenses, assets and net assets.

In our opinion, for the effect of the adjustments, if any, which we may have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenue from donations referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants, Licensed Public Accountants

Ottawa, Ontario

EGALE CANADA - HUMAN RIGHTS TRUST

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2008

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	2008	2007
REVENUE		
General donations	\$ 18,999	\$ 6,666
Event related donations	-	7,460
Project related donations	19,959	7,554
Contribution - Human Resources and Skills Development Canada	6,578	3,679
Other	1,318	1,559
Contributed materials and services	6,300	-
	53,154	26,918
EXPENSES		
Salaries and benefits	29,710	4,648
Salaries transferred to projects	(18,312)	-
	11,398	4,648
Office expenses	3,823	-
Professional fees	3,121	4,002
Bank charges	182	25
Communications	953	329
Meetings and conferences	3,262	881
Rent	6,300	3,415
Other	22	477
Project activities	32,600	5,000
	61,661	18,777
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (8,507)	\$ 8,141

EGALE CANADA - HUMAN RIGHTS TRUST

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED DECEMBER 31, 2008

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	2008	2007
BALANCE, BEGINNING OF YEAR	\$ 43,387	\$ 35,246
Excess (deficiency) of revenue over expenses	(8,507)	8,141
BALANCE, END OF YEAR	\$ 34,880	\$ 43,387

EGALE CANADA - HUMAN RIGHTS TRUST

STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2008

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	2008	2007
ASSETS		
CURRENT ASSETS		
Cash	\$ 46,135	\$ 54,805
Accounts receivable	3,133	1,845
	\$ 49,268	\$ 56,650
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 2,099	\$ 3,655
Due to Egale Canada, without interest	12,289	9,608
	14,388	13,263
NET ASSETS		
UNRESTRICTED	34,880	43,387
	\$ 49,268	\$ 56,650

ON BEHALF OF THE BOARD

, Director
, Director



EGALE CANADA - HUMAN RIGHTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2008

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1. STATUTE AND NATURE OF OPERATIONS

Egale Canada - Human Rights Trust, a not-for-profit organization, incorporated under the Canada Corporations Act, is committed to advancing the policy that the dignity and worth of all persons be recognized and that equal rights and opportunities be provided to all Canadians without discrimination. The Organization is exempt from income taxes.

2. SIGNIFICANT ACCOUNTING POLICIES

Use of estimates

The preparation of financial statements in compliance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual amounts could differ from these estimates.

General standards of financial information presentation

The Canadian Institute of Chartered Accountants amended Handbook Section 1400, "General Standards of Financial Statement Presentation" to include the requirement that management shall make an assessment of the entity's ability to continue as a going concern. These changes came into effect on January 1, 2008 and did not have an impact on the financial statements.

Revenue recognition

The Organization follows the deferral method of accounting for revenue relating to projects. Project revenues are recognized only when all of the significant foreseeable expenditures related to the revenue source have been incurred in a year. Otherwise, such revenue is deferred until the related expenditures have been incurred.

Due to the uncertainty involved in collecting pledged donations, they are not recorded until received.

Contributed materials and services

The Organization recognizes contributions of materials and services when a fair value can be reasonably estimated, when they are used in the normal course of operations and would otherwise have been purchased. Because of the inherent difficulty in compiling the hours of the volunteers who donate their time, these contributed services are not recognized in the financial statements.



EGALE CANADA - HUMAN RIGHTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

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2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments

The Organization has elected to classify its financial assets and liabilities in the following manner:

Held-for-trading financial assets

Cash is measured at fair value using the market price method. Gains and losses are recognized in the statement of operations in the period in which they arise.

Loans and receivables

Accounts receivable are measured at amortized cost using the effective interest method. Gains and losses related to derecognition of these financial assets are recognized in the statement of operations in the period in which they arise.

Other financial liabilities

Accounts payable and accrued liabilities and the due to Egale Canada are measured at amortized cost using the effective interest method. Gains and losses related to derecognition of these financial liabilities are recognized in the statement of operations in the period in which they arise.

Capital disclosures

The Organization's main objective with respect to capital management is to maintain a sufficient level of net assets, thereby ensuring the continuity of the Organization and the ongoing fulfillment of its mission.

3. NEW ACCOUNTING STANDARDS

Financial instruments

The Canadian Institute of Chartered Accountants issued the following new accounting standards : Handbook Sections 3862, "Disclosures" and 3863, "Presentation". These new Handbook Sections apply to financial years beginning on or after October 1, 2008, following the Organization's decision to take advantage of the opportunity to defer their adoption. They will replace Section 3861, "Financial Instruments - Disclosure and Presentation", increasing the emphasis on disclosure about risks associated with both recognized and unrecognized financial instruments and how these risks are managed.

EGALE CANADA - HUMAN RIGHTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2008

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3. NEW ACCOUNTING STANDARDS (continued)

Financial statement presentation

The Canadian Institute of Chartered Accountants has changed Section 4400 "Financial Statement Presentation by Not-for-profit Organizations" in order:

- to eliminate the requirement to treat net assets invested in capital assets as a separate component of net assets and, instead, permit a not-for-profit organization to present such an amount as a category of internally restricted net assets when it chooses to do so;
- to state that revenues and expenses should be recognized and presented at their gross amounts when an organization is acting as a principal in transactions.

These accounting changes apply to financial years beginning on or after January 1, 2009.

4. RELATED PARTY TRANSACTIONS

Égale Canada – Human Rights Trust is controlled by Égale Canada since they have the same management as well as the same Board of Directors. The related party transactions presented in the financial statements are as follows:

	2008	2007
Contributed materials and services received from Egale Canada	\$ 6,300	\$ -
Rent paid to Egale Canada	\$ 6,300	\$ 3,415
Salaries and benefits paid to Egale Canada	\$ 10,500	\$ -
Office expenses paid to Egale Canada	\$ 380	\$ -
Communications expenses paid to Egale Canada	\$ 953	\$ 329
Meetings and conferences expenses paid to Egale Canada	\$ -	\$ 881

These transactions were concluded in the normal course of operations and measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

5. CASH FLOWS

A cash flow statement has not been prepared because it would not provide any additional useful information in understanding the cash flows for the year.



EGALE CANADA - HUMAN RIGHTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2008

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6. FINANCIAL INSTRUMENTS

Fair value

The carrying value of cash, accounts receivable, accounts payable and accrued liabilities and due to Egale Canada approximate their fair value, given their short-term maturities.

7. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to be consistent with the current year's presentation.

